Financing Your Education
Hawk Central
Financial Aid, Bursar and Student Records

Summer 2017 Orientation

Presented By:
Jamille Medina
Financial Assistance Specialist
Agenda

• What is “Hawk Central”?

• Financial Aid Key Points

• Important Billing Information
Some schools have other models
Hawk Central partner offices are:

- Bursar
- Financial Aid
- Student Records
Hawk Central Purpose

• **Our Primary Objectives**
  – Facilitate our students’ development by providing the tools necessary to make educated and informed decisions regarding academic and fiscal responsibilities.
  – Work to bring students’ concerns to closure while helping them navigate the academic and fiscal decisions they need to make.
  – Maintain highly sensitive, confidential, accurate, academic and financial student records in accordance with federal guidelines.

• **Our Promise**
  – Provide students with accurate information.
  – Solutions to problems in "a timely fashion".
  – Deliver excellent customer service.
  – Student service is never an interruption, it’s our business.
Hawk Central

• Located in Barbelin Hall - Room 121
  ❖ Temporarily in Room 106
• Open Monday, Tuesday, Thursday, Friday 9am-5pm Wednesday 10am-5pm
  ✓ Pay your Bill
  ✓ Order Transcripts
  ✓ Financial Aid counseling
  ✓ Help with Registration errors
  ✓ FAFSA clarification
Sharing of Information

• What is FERPA?
    – The Family Educational Rights and Privacy Act of 1974 helps protect the privacy of student education records. The Act provides eligible students the right to inspect and review educational records, the right to seek to amend those records and to limit disclosure of information from the records. The intent of the legislation is to protect the rights of students and to ensure the privacy and accuracy of education records. The Act applies to all institutions that are the recipients of federal aid administered by the Secretary of Education.
Communication

• We communicate electronically through the students' SJU email account.

• Student billing account information is real-time in The Nest or the Student Account Center.

• Check out our Website for frequent updates www.sju.edu/srfs.
Accessing Student Information

• How can I access the student record?
  – Student can allow access to discuss:
    • Financial Aid
    • Billing
    • Student Records

• How can I access the student e-bill?
  – Student can assign access to the billing account
    • You will have access to account STATEMENTS
    • You may chose to receive email communications
Access "to Discuss" & “e-Bills”:
Saint Joseph's University offers convenient, flexible ways to satisfy your balance.

View Available Payment Options

**Payment Plans**
Payment plans allow for smaller, affordable payments instead of paying your balance in one large lump sum.

**One-time payment**
Make a payment for some or all of your balance via your available payment options.
Billing Information

• Bill notifications are sent each semester electronically to the students SJU email account and parents email if access was assigned.

• Financial Aid is divided evenly between the two semesters.

• Aid remains in the Pending status on the billing statement until after the add/drop period (Fall disbursement will be after Sept 6th, 2017)

• **Fall billing notifications will be available in early July and Fall Tuition is due August 15th.**
  
  – Note: $375 deposit Credit on current bill- $125 security deposit returned after last semester.
  
  – Housing selections occur July 17, 2017
  
  – Course registrations are done at orientation
  
  – Course fees will be on the bill if registered for classes
  
  – Housing & meal plan updates will occur in August
TMS Payment Plan Offerings for 2017-2018

<table>
<thead>
<tr>
<th></th>
<th># of Payments</th>
<th>1st Payment Due Date</th>
<th>Last Payment Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall</td>
<td>5</td>
<td>June 1</td>
<td>October 1</td>
</tr>
<tr>
<td></td>
<td>4</td>
<td>July 1</td>
<td>October 1</td>
</tr>
<tr>
<td></td>
<td>3</td>
<td>August 1</td>
<td>October 1</td>
</tr>
<tr>
<td>Spring</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>November 1</td>
<td>March 1</td>
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<tr>
<td></td>
<td>4</td>
<td>December 1</td>
<td>March 1</td>
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<tr>
<td></td>
<td>3</td>
<td>January 1</td>
<td>March 1</td>
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<tr>
<td>Summer</td>
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<tr>
<td></td>
<td>4</td>
<td>April 1</td>
<td>July 1</td>
</tr>
<tr>
<td></td>
<td>3</td>
<td>June 1</td>
<td>August 1</td>
</tr>
</tbody>
</table>

**TMS (Tuition Management Systems)**

If you would like to enroll in a monthly payment plan, please visit [https://sju.afford.com](https://sju.afford.com) or call 1-800-722-4867.

* Must re-enroll each semester.
529 Plans and Payments

• Wire Transfer – email HawkCentral@sju.edu

• 529 Plans – Contact plan administrator for details

• Always include Student ID number on all correspondents

• Mail Payment to:
  Saint Joseph's University
  5600 City Avenue, Bursar’s Office - BL-122
  Philadelphia, PA 19131
Finalizing your 2017-18 aid

• You must accept any aid that you have been awarded on **The Nest**
• Only if selected: must you submit all verification documents requested
• First time borrowers must complete Entrance Counseling and the Master Promissory Note for Direct Loans
• Apply for alternative loans with the lender of your choice
• If choosing to: Review and establish payment plans with TMS on your Student Account Center.
• Check your real-time account frequently
Financial Aid Requirements
Expected Family Contributions (EFC)

Determines your financial eligibility for federal need-based aid such as: subsidized loans, federal grants and work study.

- EFC can range from $0 to $999,999
- 2017-2018 Federal Pell Grant
  - Max EFC = $5,328/ Max Award = $5,920
  - May be awarded a Federal SEOG grant up to $1,000
- If EFC is greater than the schools Cost of Attendance will only receive Unsubsidized loan funds
## 2017 - 2018
Federal Loan Financing Rates for Undergraduate Students

<table>
<thead>
<tr>
<th>Federal Loan</th>
<th>Current Rate *</th>
<th>Origination Fee *</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized/Unsubsidized</td>
<td>4.45%</td>
<td>1.069%</td>
</tr>
<tr>
<td>Parent PLUS Loan</td>
<td>7.00%</td>
<td>4.276%</td>
</tr>
</tbody>
</table>

- Current fixed interest rates as of July 1, 2017
- Loans disbursed after October 1\(^{st}\), 2017
  - Subsidized/Unsubsidized Loan Origination Fee 1.066%
  - Parent PLUS Loan Origination Fee 4.264%
### Direct Loans Aggregate Loan Limits

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students (except students whose parents are unable to obtain PLUS Loans)</th>
<th>Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year Undergraduate Annual Loan Limit</td>
<td>$5,500—No more than $3,500 of this amount may be in subsidized loans.</td>
<td>$9,500—No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Second-Year Undergraduate Annual Loan Limit</td>
<td>$6,500—No more than $4,500 of this amount may be in subsidized loans.</td>
<td>$10,500—No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Third-Year and Beyond Undergraduate Annual Loan Limit</td>
<td>$7,500—No more than $5,500 of this amount may be in subsidized loans.</td>
<td>$12,500—No more than $5,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Subsidized and Unsubsidized Aggregate Loan Limit</td>
<td>$31,000—No more than $23,000 of this amount may be in subsidized loans.</td>
<td>$57,500 for undergraduates—No more than $23,000 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$138,500 for graduate or professional students—No more than $65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.</td>
</tr>
</tbody>
</table>
Federal Work Study

- Is a federal program that allows students to work at on-campus Federal Work Study jobs.
- If eligible, you would have had this on your Financial Aid award offer.
- Students will be paid directly every 2 weeks.
  - This is not deducted from their tuition account.
- Students will be notified of job availability and application process via email: All jobs will be posted on the career services website www.SJU.edu/Careers.
- This is not a guarantee—they must seek the employment.
- There will be a date that applications must be submitted and jobs approved.
- Students that are not eligible may look for student worker jobs available on the career services website.
The Federal Student Aid Information Center (FSAIC) operates a toll-free hotline to provide comprehensive assistance in English, as well as Spanish.

1-800-4-FED-AID  (1-800-433-3243)
www.StudentAid.ed.gov
www.FAFSA.gov

Hours:
Monday through Friday
8:00a.m. – 11:00p.m. ET
*Extended hours may be available*
State Grants

• Filed and Processed FAFSA before May 1st.
• State grants listed are estimated and are based on the FAFSA and state budget projections.
• Be mindful of any additional documentation requested by the state.
• Your student may be eligible for a total of only 8 grants.
Veteran’s Benefits

- SJU VA Official – Samantha Scheidler
- Family has to contact their VA representative for benefit information
- Submit to us Certificate of Eligibility
- [http://www.sju.edu/int/resources/srfs/veterans.html](http://www.sju.edu/int/resources/srfs/veterans.html)
2018-2019 Aid - Reapplying

• Institution Aid is renewable each year provided a FAFSA is filed.

• Academic awards will remain the same, given the student maintains the required cumulative GPA.

• Federal and State aid will need to be reapplied for each year through the FAFSA and can change if your income changes.
  – Target date May 1st
  – Must also meet Satisfactory Academic Progress [www.SJU.edu/SAP](http://www.SJU.edu/SAP) for more info.
Outside Scholarships / Private Sources

• Foundations, businesses, charitable organizations, and employers

• Deadlines and application procedures vary

• Begin researching private scholarships and aid sources early. Small scholarships add up!!!

• Common Websites

  www.zinch.com          www.myscholly.com
  www.bigfuture.org