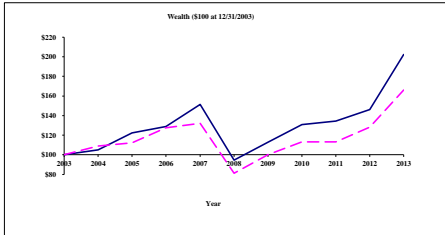


PERFORMANCE YTD		12/31/2013	
	Portfolio	S&P 500	
12/31/12	Beginning Value	116,117	1,426
	Realized Gain (Loss)	5,407	
	Unrealized Gain	36,649	
	Interest Dividends	5,811	
	Net Gain (Loss)	47,554	
	Adjustment		
	Total Portfolio Value	163,671	
	Latest Cash	8,303	
	Latest Market Value	155,368	
	Total Portfolio Value	163,671	1,848.36
12/31/11	Returns	38.37%	29.68%

PERFORMANCE		12/31/2013	
Date	Value	S&P 500	Returns
12/31/04	\$ 41,160	12/31/04	2004 5.99%
12/31/05	71,278	12/31/05	2005 16.54%
12/31/06	162,293	12/31/06	2006 5.29%
12/31/07	126,221	12/31/07	2007 17.41%
12/31/08	75,234	12/31/08	2008 -37.42%
12/31/09	86,759	12/31/09	2009 15.01%
12/31/10	163,977	12/31/10	2010 15.84%
12/31/11	186,648	12/31/11	2011 2.77%
12/31/12	116,117	12/31/12	2012 8.88%
12/31/13	160,671	12/31/13	2013 29.68%
12/31/12	116,117	12/31/12	2013 8.23%
12/31/12	112,706	12/31/12	2013 1.45%
12/31/12	128,723	12/31/12	2013 3.87%
12/31/12	132,748	12/31/12	2013 3.12%
12/31/12	136,779	12/31/12	2013 2.88%
12/31/12	133,582	12/31/12	2013 -1.92%
12/31/12	148,914	12/31/12	2013 7.51%
12/31/12	140,820	12/31/12	2013 -5.13%
12/31/12	144,428	12/31/12	2013 2.57%
12/31/12	152,784	12/31/12	2013 4.49%
12/31/12	158,652	12/31/12	2013 3.57%
12/31/12	160,671	12/31/12	2013 1.27%

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 108.00	5.89%	\$ 108.00	5.89%
2004	\$ 185.09	5.89%	\$ 188.99	8.99%
2005	\$ 322.87	16.54%	\$ 312.28	8.89%
2006	\$ 428.69	4.29%	\$ 427.15	11.62%
2007	\$ 314.68	17.41%	\$ 332.86	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.48%
2009	\$ 115.04	15.01%	\$ 108.29	23.48%
2010	\$ 186.95	15.84%	\$ 113.11	12.78%
2011	\$ 184.21	2.77%	\$ 113.18	8.88%
2012	\$ 186.24	8.88%	\$ 128.25	13.47%
2013	\$ 261.36	36.87%	\$ 166.25	29.68%



PORTFOLIO		12/31/2013	
Ticker	Position Date	Beginning Price	Number of Shares
<b>Consumer Discretionary</b>			
Nike	NKE	12/31/12	51.60
Pfizer Inc	PFE	4/25/13	719.88
Outervest Inc	OUTR	12/6/13	65.17
<b>Consumer Staples</b>			
CVS Caremark	CVS	4/25/13	58.31
Coca-Cola	KO	12/31/12	36.25
General Mills	GIS	12/31/12	40.42
Forest Lander	FL	12/6/13	73.72
<b>Energy</b>			
ConocoPhillips	COP	12/31/12	57.99
Phillips 66	PSX	12/31/12	45.88
Marathon Oil	MRO	12/31/12	30.66
Arwood	ATW	12/31/12	45.79
Marathon Petroleum	MPC	12/6/13	87.33
<b>Financials</b>			
JP Morgan Chase	JPM	12/31/12	41.97
MetLife	MET	12/31/12	25.86
Everest Re Group	RE	12/6/13	154.26
<b>Healthcare</b>			
Glaxo Sciences	GILD	12/31/12	36.73
EndoPharma	ENDP	12/31/12	28.28
WellPoint	WLP	12/31/12	60.92
Questor Pharma	QCRB	12/31/12	29.25
Mylan	MYL	12/31/12	27.25
Cigna	CI	4/25/13	65.98
Bio-Reference Labs	BRLI	12/6/13	28.58
<b>Industrials</b>			
Triumph Group	TGI	12/31/12	65.30
Expomat Inc	EXPO	12/6/13	79.28
<b>Information Technology</b>			
Qualcomm	QCOM	4/16/13	65.62
Apple	AAPL	12/31/12	53.17
Google	GOOG	12/31/12	707.38
Synopsis Inc.	SYNA	12/31/12	29.97
Int'l	INTC	12/31/12	20.62
HP Systems	HPE	4/18/13	33.41
Stamps.com Inc	STMP	12/6/13	44.27
<b>Materials</b>			
PPG Industries	PPG	12/31/12	118.38
Eaton Chemical	EMN	12/31/12	88.05
CF Industries Holdings	CF	12/6/13	235.33
<b>Utilities</b>			
Norfolk	NEE	12/31/12	49.19
Amara Energy	ATO	12/31/12	35.12
Duke Energy	DUK	12/6/13	70.03
<b>Transportation</b>			
Alaska Air	ALK	12/31/12	43.09
South West Airlines	LUV	4/18/13	13.07
<b>Summary</b>			
			110,924.44
			3,429.97
			114,354.41

NEW ACQUISITIONS		12/31/2013	
Ticker	Position Date	Beginning Price	Number of Shares
Onco	ORCL	12/31/12	51.32
Precision Castparts	PCP	12/31/12	189.42
Bacilly	BBY	12/31/12	72.22
Comer De Bebidas Dan	ABV	12/31/12	41.99
PPG Industries	PPG	12/31/12	118.38
Couch Inc.	COH	12/31/12	55.51
Changyou.com Ltd	CYOU	12/31/12	26.34
Libra-Morris A	LAD	12/31/12	27.42
Village Super Market A	VLEGA	12/31/12	32.86
IndyFrontier Corp	IFC	12/31/12	46.95
Tosco	TSO	12/31/12	51.52
World Acceptance	WALD	12/31/12	75.26
Glaxo Sciences	GILD	12/31/12	36.73
Rock-Tenn "A"	RCT	4/30/13	96.49
Philip Morris Int'l	PM	12/31/12	61.66
IBM	IBM	12/31/12	191.55
Cisco	CSCO	12/31/12	79.65
<b>Summary</b>			
			53,599.68
			59,004.31
			5,494.71